



## **The Huron Business Development Corporation ready to disburse Community Adjustment Fund dollars**

The overall strategy of a partnership between the Huron Business Development Corporation and FedDev Ontario – called the Huron Business Development Fund (HBD Fund) - contains a broad selection of initiatives that can be built upon and accelerated for the purposes of fostering new economic opportunities and job creation.

The HBD Fund will use the resources from the recently announced from the Community Adjustment Fund to implement new economic development initiatives in Huron County under the following elements:

- **Business Development** - this element of the plan will support initiatives which lead to the growth of new and existing businesses within Huron County.
- **Skills Development** - this element of the plan will support community-based labour force initiatives that will meet the needs of the business community, encourage new local entrepreneurs and attract external investment to Huron County.
- **Internships** - this element of the plan will provide valuable work experience and support the employment of youth and non-youth Interns within Huron County.
- **Local Initiatives** - this element of the plan will support local community-based initiatives which enhance the community capacity for community economic development and diversification within Huron County.
- **Community Capacity** - this element of the plan will support initiatives which stimulate business and community development opportunities, promote socio-economic development leading to a competitive and diversified regional economy, contribute to the successful development of business and job opportunities and sustainable self-reliant communities.

Local businesses, municipalities and non-profit organizations who may be interested in obtaining funding from one of the above categories within the HBD Fund, are encouraged to contact the Economic Development Manager of the Huron Business Development Corporation – 519.527.0305, ext. 23, or [pnichol@smallbusinesshuron.ca](mailto:pnichol@smallbusinesshuron.ca) Please note that all projects must be completed by March 31, 2010.